**Curriculum Vita**

**Robert E. McCormick**
sixmile@clemson.edu
864.656.3178

**Personal**

Two sons, two stepdaughters, and one stepson
Married
Lives in Clemson SC

**Current Position**

Dean
College of Business
Clemson University, July 2014-present

Professor Emeritus, John E. Walker Department of Economics, Clemson University, December 2007-present
&
Senior Fellow
Property and Environment Research Center
Bozeman, MT, 2001-present

**Education**

B.A., Economics, Clemson University, August 1972
M.A., Environmental Economics, Clemson University, August 1974
Ph.D., Economics, Texas A&M University, May 1978

## Other Full-Time Positions

Professor and BB&T Scholar, John E. Walker Department of Economics, Clemson University, 2000 -2007

Director, BB&T Center for Economic Education and Policy Studies, Clemson University, 2000-2007

Spiro Faculty Fellow, Arthur M. Spiro Center for Entrepreneurial Leadership, College of Business, Clemson University, 2003-2007

Professor of Economics, Department of Economics, Clemson University, 1983-2000

Associate Professor of Economics, Department of Economics, Clemson University, 1982-1983

Assistant Professor of Business and Economics, Graduate School of Management, The University of Rochester, 1978-1982

Instructor of Economics, Department of Economics, Clemson University, 1977-1978

Instructor of Economics, Department of Economics, Clemson University, 1973-1974

## Other Part-Time Positions

Senior Fellow, Property Environmental Research Center (PERC), Bozeman, MT, June 2002-present

Director, PERC Enviropreneur Program, 2005-2010

Director, Kinship Conservation Institute, PERC, Bozeman, MT, 2002-2005

Julian Simon Fellow, PERC, Bozeman MT, 2001

Visiting Professor of Business, Consortium International MBA, Asolo, Italy and Ljubljana, Slovenia, 1998, 1999, 2000, 2001, and 2004

Academic Director, Arthur M. Spiro Center for Entrepreneurial Leadership, College of Business, Clemson University, 1995-2002

Research Fellow, Center for Computer Communication Systems, College of Engineering, Clemson University, 1993-1995

Associate Editor, *Southern Economic Journal*, 1996-1999

Associate Editor, *Journal of Corporate Finance*, 1992-present

Senior Research Scholar, Center for Policy Studies, Clemson University, 1986-92

Senior Research Scholar, Center for the Black Experience in Higher Education, Clemson University, 1985-92

Instructor, Economics for High School Teachers, National Science Foundation and Clemson University, August 1992

Profesor Visitante, Universidad Francisco Marroquin, Guatemala City, Guatemala, 1990

Instructor, A Series of Short-Courses in Economics to the Faculty, Universidad Francisco Marroquin, Guatemala, June 1988

Consultant, Bureau of Economics, The Federal Trade Commission, 1980-1985

Instructor, Short Course for Lawyers, Federal Trade Commission, Summer 1982 and Fall 1983

Senior Visiting Research Fellow, Center for the Study of Public Choice, Virginia Polytechnic

Institute, 1981

Participant at the Fifth Legal Institute for Economists, Law and Economics Center, University of Miami, Key Biscayne, Florida, June 11-27, 1980

Consultant, The Department of Agriculture, 1979-1981

Teaching Assistant, Department of Economics, Texas A&M University, 1976-1977

Teaching Assistant, Department of Economics, Clemson University, 1973-1974

Research Assistant, Department of Agricultural Economics, Clemson University, 1973

## Publications

### Books

*Managerial Economics*. 2d edition, Englewood Cliffs, NJ: Prentice Hall (forthcoming), with F. Limehouse.

*Managerial Economics*. Englewood Cliffs, NJ: Prentice Hall, 1993.

*Politicians, Legislation, and the Economy: An Inquiry into the Interest Group Theory of Government.* Boston: Martinus Nijhoff, 1981, with Robert D. Tollison.

### Peer Reviewed Papers

"You Can't Make Up a Golf Game," 2016, forthcoming *Journal of Corporate Finance.*

"The Sex Ratio and the Out-Of-Wedlock Birth Rate In The United States during World War II," *International Journal of Social Science Studies*, (2013), with Melissa Yeoh and Mason Gerety.

"The Private Provision of Public Goods: An Analysis of Homes on Golf Courses," *Journal of Private Enterprise*, 27(2) Spring 2012: 103-120 with Frank Limehouse and Melissa Yeoh.

"Chivalry in golf? Significant tee ratios," *Public Choice* (2010) 142:323-34, with Bob Tollison.

"The Demand for Environmental Quality: An Application of Hedonic Pricing in Golf." *Journal of Sports Economics* (June 2010) 11: 261-28, with Frank Limehouse and Peter Melvin.

"Crime on the Court, Another Look: Reply to Hutchinson and Yates." *Journal of Political Economy* 115(3) (June 2007):520-21, with Robert D. Tollison.

"More Inconvenient Truths." in *Hoover Digest* 2 (2007), with Terry L. Anderson.

"A Theory of Commodity Bundling in Final Product Markets: Professor Hirshleifer Meets Professor Becker."*International Review of Law and Economics (*June 2006), with William

Shughart and Robert D. Tollison.

"The Relationship Between Net Carbon Emissions and Income." in *You Have to Admit It's Getting Better—The Environment That Is.* Palo Alto: Hoover Press, 2004 ed. by Terry L. Anderson.

"Carbon Emissions, Carbon Sinks, and Global Warming." in *Agricultural Policy and the Environment.* Rowman and Littlefield (2003), ed. by R. Meiners and B. Yandle, with Joshua Utt and Walker Hunter.

"Racial Integration as Innovation: Evidence from Sports Leagues," *American Economic Review* (March 2002):16-26, with Brian Goff and Robert D. Tollison.

"The Response of Workers to Wages: Evidence from Foot Races." *Journal of Sports Economics* (June 2000): 99-122, with Michael T. Maloney.

"Why Do Black Basketball Players Work More For Less Money?" *Journal of Economic Behavior and Organization* (February 2001):201-219, with Robert D. Tollison.

"On Legislatures and Legislative Wage Efficiency." in *Public Choice Companion* (2000), edited by W. Shughart, with Chad Turner.

"Smoking, Insurance, and Social Costs." *Regulation* (Summer 1997):33-37, with Robert D. Tollison and Richard Wagner.

"Stranded on the Road to Electricity Competition." *Forum for Applied Research and Public Policy* 12(3) (Fall 1997):18-21.

"Economic Principles of Contractor Compensation." *Journal of Management in Engineering,* with William E. Howard and Lance Bell, 1997.

"Customer Choice, Utilities Loss: Stranded Cost Recovery in the Deregulation of the U.S. Electric Power Industry." *Natural Resources Journal* (Winter 1997):59-124, with Michael T. Maloney and Raymond Sauer.

"A Financial Market Event Study of the MFJ Restrictions in the Telecommunications Industry." *Managerial and Decision Economics* 16 (1995): 401-425, with Michael T. Maloney. Reprinted in Richard Higgins & Paul Rubin, *Deregulating Telecommunications*, Wiley: New York, 1995, pages 123-48.

"Private and Public Choices in Public Education: An Investigation of Trustee Effects." *Public Choice* 78 (1994):219-230, with Cora Moore and Bruce Yandle.

"Managerial Decision Making and Capital Structure." *Journal of Business* 66(2) (April 1993):189-217, with Michael T. Maloney and Mark Mitchell.

"An Examination of the Role that Intercollegiate Athletic Participation Plays in Academic Achievement: Athletes' Feats in the Classroom." *Journal of Human Resources* 28(3) (Summer 1993): 555-570, with Michael T. Maloney. Reprinted in *The International Library of Critical Writings in Economics,* ed. by A. Zimbalist and R. Woods, Elgar Press, 2000.

"Preaching Matters." *Journal of Economic Behavior and Organization* 21 (1993):235-50, with Jody Lipford and Robert D. Tollison. Reprinted in *Trade in the Pre-Modern Era 1400-1700*, Edward Elgar Ltd: Chentenham UK, edited by Douglas Irwin, 1994.

"Some Evidence on the Alchian and Allen Theorem: The Third Law of Demand?" *Economic Inquiry* XXXI(3) (July 1993):383-93, with Eric Bertonazzi and Michael T. Maloney.

"Intrafirm Profit Opportunities: Evidence from Professional Basketball." pgs. 3-36 in *Advances in the Economics of Sports*, vol. 1, ed. by Gerald Scully, New York:JAI Press, 1992, with Robert Clement.

"The Review Process in Economics: Some Empirical Findings." *Review of Economics and Statistics* LXXIIA (1990):v-xvii, with David Laband and Michael T. Maloney. Reprinted in *Economics Alert*, No. 2, March 1993, pp. 5-8.

*El Analisis Economico De Lo Politico*, Instituto de Estudios Economicos, 1990, with James M. Buchanan and Robert D. Tollison.

"Athletics and Academics: A Model of University Contributions." in *Sportometrics*, ed. by Brian Goff and Robert D. Tollison, College Station: Texas A&M University, 1990, pages 193-206, with Maurice Tinsley.

"Coaching Team Production." *Economic Inquiry* (April 1989):287-304, with Robert Clement. Reprinted in *Sportometrics*, ed. by Brian Goff and Robert Tollison, College Station: Texas A&M University, 1990, pages 75-92.

"A Review of the Economics of Regulation: The Political Process." in *Regulation and the Reagan Era*, ed. by Roger Meiners and Bruce Yandle, Washington: Holmes and Meier, 1988, pages 16-40.

"Excess Capacity, Cyclical Production, and Merger Motives: Some Evidence from the Capital Markets." *Journal of Law and Economics* 31(2) (October 1988):321-50, with Michael T. Maloney.

"University Governance: A Property Rights Perspective." *Journal of Law and Economics* (October 1988):423-42, with Roger Meiners. Reprinted in *Contracts in academia* editor M.M. Yurevich, Higher School of Economics, Moscow, 2011, translated into Russian.

"The Disinterest in Deregulation: Reply." *American Economic Review* 78(1) (March 1988):284,

with William Shughart II and Robert D. Tollison.

"Athletics Versus Academics? Evidence From SAT Scores." *Journal of Political Economy* 95(5) (October 1987):1103-16, with Maurice Tinsley. Reprinted in *Sportometrics*, ed. by Brian Goff and Robert D. Tollison, College Station: Texas A&M University, 1990, pages 179-192.

"Crime and Income Distribution in a Basketball Economy." *International Review of Law and Economics* 6 (June 1986):115-24, with Robert Tollison. Reprinted in *Sportometrics*, ed. by Brian Goff and Robert Tollison, College Station: Texas A&M University, 1990, pages 295-310.

"The Disinterest in Deregulation: Reply." *American Economic Review* 76(3) (June 1986):564-65, with William Shughart II and Robert D. Tollison.

"Inflation, Regulation, and Financial Adequacy." in *Electric Power: Deregulation and the Public Interest*, ed. by John Moorhouse, San Francisco: Pacific Research Institute for Public Policy, 1986, pages 135-160.

"The Disinterest in Deregulation." *American Economic Review* 74 (December 1984):1075-79, with William Shughart II and Robert D. Tollison.

"On the Recovery of Sunk Costs." *Journal of Business* 57(4) (October 1984):417-42, with Kenneth French.

"Economic Regulation, Competitive Governments, and Specialized Resources." *Journal of Law and Economics* 27 (October 1984):329-38, with Michael T. Maloney and Robert D. Tollison.

"Crime on the Court." *Journal of Political Economy* 92 (April 1984):223-35, with Robert D. Tollison. Reprinted in *Sportometrics*, ed. by Brian Goff and Robert D. Tollison, College Station: Texas A&M University, 1990, pages 59-74.

"The Strategic Use of Regulation: A Review of the Literature." in *The Political Economy of Regulation: Private Interests in the Regulatory Process*, ed. by Robert Rogowsky and Bruce Yandle, Washington: Federal Trade Commission, March 1984, pp. 13-32.

"Regulators as an Interest Group." in *Public Choice II*, ed. by James Buchanan and Robert D. Tollison, Ann Arbor: University of Michigan Press, 1983, with Mark Crain.

"The Economic Organization of the English East India Company." *Journal of Economic Behavior and Organization* 4 (1983):1-17, with Gary Anderson and Robert D. Tollison. Reprinted in *Trade in the PreModern Era, 1400-1700*, edited by Douglas Irwin, London: Edward Elgar Publishing Ltd. 1994.

"A Theory of Cost and Intermittent Production." *Journal of Business* 56(2) (April 1983):139-53, with Michael T. Maloney.

"A Positive Theory of Environmental Quality Regulation." *Journal of Law and Economics* 25(1) (April 1982):99-123, with Michael T. Maloney. Reprinted in *The International Library of Environmental Economics and Policy*, Ashgate Publishing LTD., 2003. Reprinted in *The Political Economy of Environmental Regulation,* Harvard U. Press, 2004, ed. by R. Stavins.

"Why are Inflation Rates Different Across Countries." in *Inflation, the Sheltered Sector and the Use of Resources*, ed. by Karl Brunner, Rochester: Center for Research in Government Policy and Business, 1982.

"Economics and Metrology: Give 'Em and Inch and They'll Take a Kilometer." *International Review of Law and Economics* 1 (1981):207-21, with Roger Faith and Robert D. Tollison.

"The Internalization of Social Costs." in *Analysis of Consumer Policy*, ed. by Robert D. Tollison, Philadelphia: Wharton Applied Research Center, 1981.

"Achieving Cartel Profits Through Unionization: Reply." *Southern Economic Journal* 47(4) (April 1981):1162-64, with Michael T. Maloney and Robert D. Tollison.

"Wealth Transfers in a Representative Democracy: Theory and Evidence." in *Toward a Theory of the Rent Seeking Society*, ed. by James Buchanan, Robert D. Tollison, and Gordon Tullock, College Station: Texas A&M Press, 1980, with Robert D. Tollison.

"Achieving Cartel Profits through Unionization." *Southern Economic Journal* 46(2) (October 1979):628-34, with Michael T. Maloney and Robert D. Tollison.

"Rent Seeking Competition in Political Parties." *Public Choice* 34 (1979):5-14, with Robert D. Tollison.

"The Cost of Voting: It's Fiscal Impact on Government." *Public Choice* 34 (1979):271-84, with Richard McKenzie.

"Legislators as Unions." *Journal of Political Economy* 86(1) (February 1978):63-78, with Robert D. Tollison. Reprinted in *Public Choice II*, ed. by James Buchanan and Robert D. Tollison, Ann Arbor: University of Michigan Press, 1983.

**Monographs**

*The Everglades: An Economic Evaluation of Ecosystem Services*, prepared for Everglades Foundation, July 2010 with M. Lindsay, R. Clement, D. Fischer, and R. Watson.

*Habitat Farming Enterprise Program Economic Remuneration*, Initiative for Rural Innovation & Stewardship Committee of the North Central Washington Resource Conservation and Development Council, with Reed Watson, February 2009.

*U.S. Economic Freedom Index: 2004 Report,* Pacific Research Institute and *Forbes*, 2004, with L. Macquillan and Ying Huang.

*Economic Freedom in America's 50 States: A 1999 Analysis.* Indianapolis: The State Policy Network, January 1999, with John Byars and Bruce Yandle.

*An Analysis of Potential New Tax Revenues on Video Poker Operations in South Carolina.* Greenville, SC: Collins Entertainment, January 1999.

*The Economic Impact of the Video Poker Industry in South Carolina.* Greenville, SC: Collins Entertainment, August 1998.

*Customer Choice, Consumer Value: An Analysis of Retail Competition in American's Electric Industry.* Washington: Citizens for a Sound Economy Foundation, Volumes I and II, 1997, with Michael T. Maloney and Raymond Sauer.

*Consumer Choice in the Electricity Industry: An Analysis of the Impact in Illinois.* Clemson, SC, 1996, with Mike Maloney.

*Customer Choice in the Arizona Electric Industry,* Arizona Mining Association, 1997, with Michael T. Maloney, & Raymond Sauer.

**Book Reviews**

A Review of *The Causes and Consequences of Antitrust: The Public-Choice Perspective,* by Fred S. McChesney & William F. Shughart II, Chicago: The U. of Chicago Press, 1995. *Public Choice*, 87 (June 1996):414-16.

*The Economics of the Tobacco Industry*, by Paul R. Johnson, New York: Praeger Publishers, *Southern Economic Journal* 52 (October 1985):584.

## Other Publications

"Some Aspects of Gambling." *The World and I*, July 2000, 44-45.

"The Wires Charge: Risk and Rates for the Regulated Distributor." *Public Utilities Fortnightly*, September 1, 1997, vol. 135 (6), 26-33 with Michael T. Maloney, and Cleve Tyler.

"Stranded Cost Recovery: All FERC'ed Up." *Public Utilities Fortnightly*, November 15, 1996, 42-47 with Michael T. Maloney and Chad McGowan.

"Shaefer Bill Better than Nothing." *Regulation*, letter to the editor, with Michael T. Maloney, December 10, 1996.

*Instructor's Manual with Tests.* Englewood Cliffs, NJ: Prentice Hall, 1993, with Elizabeth Becker.

"Sacred Cows and Antitrust: The Case of the NCAA." in *New Perspectives*, Washington: U.S. Civil Rights Commission 19 (1) (Winter 1989):47-53 with Roger Meiners.

"Bust the College Sports Cartel." *Fortune* (October 12, 1987):235-36 with Roger Meiners.

"Colleges Get Their Athletes for a Song." *Wall Street Journal* (August 20, 1985):28.

### Blogs, Editorials, and Pamphlets

"Subversion of the Academy by the NCAA," August 11, 2011 with Bob Tollison, The Sports Economist, online at http://thesportseconomist.com/2011/08/11/subversion-of-the-academy-by-the-ncaa/

""To Call a Situation Hopeless is To Call It Ideal" June 25, 2014, The PERColator Blog, http://perc.org/blog/call-situation-hopeless-call-it-ideal.

"Some Taxes are Good, But the Good Die Young," June 30, 2014The PERColator Blog, http://perc.org/blog/some-taxes-are-good-good-die-young

"High Efficiency Devices, CFL Light Bulbs, Caveat Emptor," The PERColator Blog http://perc.org/blog/contributor/4063#sthash.iDdVnhVe.dpuf

"The Prius Premium and Other Sensible Nonsense," The PERColator Blog http://perc.org/blog/contributor/4063#sthash.iDdVnhVe.dpuf

"10 Years of Enviropreneurs," The PERColator Blog http://perc.org/blog/contributor/4063#sthash.iDdVnhVe.dpuf

"Brainless Sustainability," The PERColator Blog http://perc.org/blog/contributor/4063#sthash.iDdVnhVe.dpuf

"Wolves, Mosques, and Other Environmental Problems," The PERColator Blog http://perc.org/blog/contributor/4063#sthash.iDdVnhVe.dpuf

"Crosses, Stars, Moons, and Green Street-Side Bins," The PERColator Blog http://perc.org/blog/contributor/4063#sthash.iDdVnhVe.dpuf

## Research in Progress

"Towards a More General Theory of Property Rights," working paper July 2013.

"Impacts of Central Business District Location: A Hedonic Analysis of Legal Service Establishments," working paper July 2011, with Frank Limehouse. Online at http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1898137.

"Science synthesis for policymakers as a way to advance ecosystem restoration. Evaluation of restoration scenarios for the Florida Everglades," with Paul R. Wetzel, Stephen E. Davis III, Thomas van Lent, Steven M. Davis, and Hiram Henriquez. 2016. Working paper available.

"Good Government." with Robert D. Tollison.

## Inactive Research

"Taxation Tools and the Weight of State Taxes." 2006, with Robert D. Tollison and Adam Pope.

"The Environmental Nature of the Firm." 2003, with Terry L. Anderson.

"University Operations and Student Satisfaction." 2003, with Brett Dalton, Ray Hernandez, and Michael T. Maloney.

"Scholastic Success: A Complete Data Analysis." 2003, with Brett Dalton, Thornton Kirby, and John Warner.

"The Microsoft Case."2000, with John Byars, C. Reback, and Robert D. Tollison.

"The Impact of Electricity Deregulation on Shareholder Wealth: The Role of Diversified Portfolios." 1998, with Cleve Tyler.

"The Bond Call Provision and the Decision to Call." with Mike Maloney and Maria Quinonez, 1994, working paper available.

"On the Relative Returns to Mutual Funds." with Su Yang, 1995.

"A Taste Based Theory of Marriage and Divorce." with Elizabeth Becker and Curtis Simon, 1992.

"Block Pricing and the Distribution of Demand." with Michael T. Maloney, working paper available.

"Estimating the Economic Impact of Intercollegiate Athletic Events." with Michael T. Maloney, research in progress, preliminary working paper available.

## Presentations

"Liberty, the Environment, and the Human Condition, Tucson AZ, February 13-15, 2016. A series of lectures.

"Liberty, the Environment and the Economy, Clemson SC March 29-31, 2015. A series of lectures.

"Enviropreneurship," Liberty Fund Colloquium, Savannah GA, February 19-21, 2014. A series of lectures.

"Capital Structure and Business Planning," PERC's Enviropreneur Institute, Bozeman, MT, July 2014.

"Contracts, Property, and the Law: What is Free Market Environmentalism?" lecture at Furman University, October 2013.

"Optimal Capital Structure and Business Planning," lectures at PERC's Enviropreneur Institute, Bozeman, MT, July 1, 2013.

"Enviropreneurism and Liberty," A Colloquim co-sponsored by PERC and Liberty Fund, Antigua Guatemala, January 2013.

Piedmont Economics Club, "Enviropreneurism" September 2012.

"On the Nonexistence of Externalities," Water Resources and Management, U. North Carolina, September 28, 2012.

Lectures, PERC's Enviropreneur Institute, June/July 2012, Bozeman, MT.

Lectures, PERC's Enviropreneur Institute, June/July 2011, Bozeman, MT.

"Keynote Panel" 4th Annual Ecosystem Markets Conference, Madison WI, June 29-July 1, 2011

"Bringing Economics to Everlades," SERES Conference, Miami, January 20-21, 2011.

"Our Environment and Our Economy," Everglades Coalition 29th Annual Conference, Ft. Lauderdale FL, January 6-8, 2011.

"Who Dares to Price, Value and Sustain Water Resources?" Water Choices Forum, Florida Earth Foundation, October 19, 2010, Orlando, FL.

"Construction Project Management," a series of lectures, Strathmore Business School, Strathmore University, Nairobi Kenya, September 20-23, 2010.

"Enviropreneurship, Leadership, and Markets." PERC's Enviropreneur Institute, a series of

lectures, July 2010, PERC, Bozeman, MT.

"Inconvenient Truths: Climate Change—An Objective View Looking at Both Sides." Environmental Economics Policy Forum 2, University of South Florida, Sarasota, February 12, 2009.

"Enviropreneurship, Leadership, and Markets." PERC's Enviropreneur Institute, a series of lectures, July 2009, PERC, Bozeman, MT.

"Change Management," Keynote address, International Union for Conservation of Nature, World Conservation Congress, Barcelona Spain, October 2008.

"Enviropreneurship, Leadership, and Markets." PERC's Enviropreneur Institute, a series of lectures, July 2008, PERC, Bozeman, MT.

"Climate Change, another perspective," The 2008 Randolph W. Thrower Symposium, Legal Science: an Interdisciplinary Examination of the Use and Misuse of Science in the Law, Thursday, February 21, 2008, Emory University School of Law, Atlanta.

"Enviropreneurship, Leadership, and Markets." TEAM, Enviropreneur Camp, series of lectures, July 2007, PERC, Bozeman, MT.

"Economic Theory and Practice." TEAM, Enviropreneur Camp, series of lectures, June 2006, PERC, Bozeman, MT.

"Project Management and Business Planning." series of lectures, Kinship Conservation Institute, Boone and Crockett Ranch, Dupuyer MT, 2005.

"Alternative Golf Facilities." Golf 20/20 Conference, World Golf Village Florida, November 11-13, 2001.

"The Shocking Electrical Mess." Hoover Institution, Stanford University, October 24-26, 2001.

"Agricultural Activity and Global Warming: Sequestration is Cool." a Liberty Fund Conference, Chico Hot Springs, Montana, November 21-24, 2001.

"Economics and the Environment." a series of lectures on economics, statistics, and the environment, the Kinship Conservation Institute, PERC, Bozeman, MT, June 4-29, 2001.

"Evaluating State and Local Regulatory Environments: Issues in Theory and Measurement," The DeVoe L. Moore Center, Florida State University, February 9-11, 2001

"Freedom in the States." The Association of Private Enterprise Education, Las Vegas, NV, April 2-4, 2000.

"Freedom in the States." Heritage Foundation Annual Convention, Chicago, IL, April 27, 2000.

"Freedom in America's 50 States." American Legislative Exchange Council, Nashville, TN, August 13, 1999.

"Consumer Issues." Electric Industry Restructuring: Addressing the Unanswered Questions, Center for Market Processes, George Mason U., Baltimore Md, August 7, 1997.

"Customer Choice, Consumer Value: Real Gains or Rent Redistribution?" National Association of Regulatory Utility Commissioners, Mid-Atlantic Conference, Hot Springs, VA, July 1, 1997.

"Electricity Deregulation in a Low Cost State." Indiana Energy Conference, Indianapolis, IN, October 10, 1996.

"Consumer Choice, Customer Value: The Coming of Competition in Electricity." Center for Energy Studies, LSU, September 30, 1996.

"Economic Efficiency and the Common Law." Liberty Fund Conference, Charleston, SC, October 3-5, 1992.

"Private and Public Choices in Public Education: An Investigation of Trustee Effects," at the Political Economy Research Center's First Political Economy Forum, Bozeman, Montana, June 9-12, 1990.

"The Eclipse of the Corporation." A Series of Lectures presented at the Liberty Fund Conference, Property Rights: Challenges for a Free Society, Abbeville SC, April 6-8, 1990.

"The Market for Corporate Control." the 5th Year Seminar, Department of Economics, Universidad Francisco Marroquin, Guatemala, March 17, 1990.

"Managerial Economics: A Property Rights Perspective." A Series of Lectures presented to the faculty at the Universidad Francisco Marroquin, June 17-25, 1988, Guatemala City, Guatemala.

"State Constitutions." A Series of Lectures presented at the Liberty Fund Series, The Bicentennial of the U.S. Constitution, July 6-11, 1987, Asheville, NC.

"University Governance: A Property Rights Perspective." at the 14th Interlaken Seminar on Analysis and Ideology, Center for Research in Government Policy and Business, Simon Graduate School of Business Administration, University of Rochester, Interlaken, Switzerland, June 8-12, 1987.

"The Strategic Use of Regulation: A Review of the Literature." at The Political Economy of Regulation: Private Interests in the Regulatory Process, Federal Trade Commission,

Washington, DC, March 29-30, 1984.

"The Internalization of Social Costs." at Conference on Analysis of Consumer Policy, Wharton Applied Research Center, University of Pennsylvania, May 15-16, 1981.

"Why Are Inflation Rates Different Across Countries?" at Liberty Fund Conference, Inflation and the Sheltered Sector, Long Island, NY, September 25-27, 1980.

Various workshops at the University of Chicago, Montana State University, University of Rochester, Texas A&M University, VPI, the University of Georgia, Clemson University, Auburn University, Florida State University, Wofford College, Davidson College, the Securities Exchange Commission, and the Federal Trade Commission.

Participant at the Sixth Annual Political Economy Forum, "Who Owns the Environment?" Lone Mountain Guest Ranch, Big Sky, MT, June 12-15, 1997, sponsored by the Political Economy Research Center.

Participant at the Fifth Annual Political Economy Forum, "Wildlife in the Marketplace," Mountain Sky Guest Ranch, Emigrant, MT, June 10-13, 1993, sponsored by the Political Economy Research Center.

Participant at the Fourth Annual Political Economy Forum, "The Political Economy of the American West," Mountain Sky Guest Ranch, Emigrant, MT, June 11-14, 1992, sponsored by the Political Economy Research Center.

Participant at numerous Liberty Fund Conferences, Emory University, Universidad Francisco Marroquin (Guatemala), Virginia Tech, Clemson University, and University of Rochester.

## Refereeing for Professional Journals

*Journal of Political Economy, Journal of Financial Economics, Journal of Finance, Journal of Law and Economics, Southern Economic Journal, Journal of Business, Economic Inquiry, Journal of Economic Behavior and Organization, Journal of Sports and Economics, Journal of Monetary Economics, Journal of Human Resources, Management Science, Journal of Accounting and Economics, Marketing Science, Public Choice, Journal of Business Research, Economics of Education Review, Public Finance Quarterly, Journal of Economic Education, Studies in Economic Analysis,* and others.

## Grants and Financial Awards

*Habitat Farming Enterprise Program Economic Remuneration*, Initiative for Rural Innovation & Stewardship Committee of the North Central Washington Resource Conservation and Development Council, 2008-09 with Reed Watson.

"Carbon Sequestration: The International Experience and Evidence," with Reed Watson, 2005.

"Optimize the Project Team's Contribution to Business Results," Construction Industry Institute, 2003, with Lance Bell and Edward Black.

"Tuition and Fees," 2000-present, Clemson University Office of the President.

"The College Experience," 1999-present, Clemson University Office of the Provost.

Founded The Applied Economics Research Group, Fall 1993 with a grant from the Bradley Foundation.

"The Economic Impact of Intercollegiate Athletic Competition," funded by Clemson University Athletic Department and IPTAY, July 1987-June 1989, with Michael T. Maloney.

"University Governance and Productivity," funded by the Bradley Foundation, June 1987-August 1988, with Roger Meiners.

"University Gift Giving: The Relation Between Athletics and Academics," funded by Clemson University Athletic Department and IPTAY, October 1984-August 1985.

"Antitrust Merger Analysis," funded by the Federal Trade Commission, Contract L0996, September 29, 1983, with Michael T. Maloney.

## Academic Honors

Clemson University Student Government, Order of the Tiger, 2015

Beta Gamma Sigma Inductee, 2015

Clemson University National Scholars Mentor of the Year, 2004, 2005, 2006

Clemson University MBA Professor of the Year, 2001, 2004

Clemson University Trustee's Award for Faculty Excellence, 1999

Clemson University Alumni Master Teacher, 1998

Clemson University Trustee's Award for Faculty Excellence, 1997

Clemson University Student Government, Prince Award for Innovation in Teaching, 1996

The Alfred Chalk Distinguished Graduate Student, Texas A&M University, 1978

University Fellowship, Texas A&M University, 1975-76

Environmental Protection Agency Fellowship, Clemson University, 1972-73

## Consulting Activities

Numerous private law firms (litigation support and expert testimony), Metso Inc. (2012-2013); DuPont (2011-2012); Mather Consulting (2010-2012), National Wildlife Foundation (2011-present);The Everglades Foundation (2010-present); Lotic LLC (2009-present), Mountain View Medical Imaging (2012-present), The Remediators, (2006-2012), The South Carolina Hospital Association (2013 & 2006), Red Rock Development (2006-07), Palmetto Health (2005-2013), ChemWay (2007-present, litigation), America Chemical Council (2001 & 2003), Ball and Scott Law Firm (2002-06), Consortium of Regional Bell Operating Companies (2001), *Sportometrics* (2001-2009), Canadian Chemical Producers Association (2000); Clemson University Office of the Provost and President (2000-present); Ticketadvantage.com (2000-2005); Chemical Manufacturers Association (2000); gibuddies.com (1999-2003); adidas America (1999-2000, litigation); camprehensive.com (1999-2004); Collins Entertainment (1998-1999);Time-Warner (1999-2001, litigation); Champion Spark Plugs (1999-2000, litigation); BCI (1998-2000, litigation); Memorial Ecosystems (1999-2001), Nathan Associates (Washington, 1998-present, litigation); Arizona Mining Association (1997, litigation and other); Ajo Improvement Company (1996-1997); Electric Lite, Inc. (1996-1999); South Carolinians for Competition in Electricity (1996-97); Citizens for Competitive Power (1997); Central Illinois Light Company (1996); The Citizens for a Sound Economy (1996); The Department of the Treasury, the Government of New Zealand (1995); A consortium of Regional Bell Operating Companies (through Kellogg, Huber & Hansen, 1993-1994, litigation); Capital Economics (1992-present); The South Carolina Aeronautics Commission (1986-87); The Federal Trade Commission (1980-1985); CBS (through Owen Greenhalgh & Myslinski, Washington 1982-83); U.S. Department of Agriculture (1979-81); James Savarese and Associates, Washington (1983 & 1997); Chief Executive, New York (1981), and private law firms.

**Nature of Consulting:** Entertainment, Natural Resource Markets, Health Care Markets, Sports and Economics, Electricity Markets, Telephone Markets, Securities Regulation, Managerial Economics, Network Economics, Financial Valuation, Startup, Antitrust, Market Efficiency, Business Planning, Antitrust, and expert testimony.

## Other Governmental Service

Prepared affidavit for Federal Communications Commission, 2001, concerning regulations and broadband access in telephony.

Prepared testimony for the Canada Transport Act Review Panel, 2000, concerning railroad regulation in Canada.

Prepared testimony for the Surface Transportation Board, Department of Commerce, 2000, concerning railroad mergers and regulation.

Prepared testimony for the New Mexico Public Service Commission, October 1998.

Presented testimony before the S.C. House of Representatives, Labor, Commerce, and Industry Committee, March 1997 & April 1997, concerning deregulation and competition in electricity markets.

Presented testimony before U.S. House of Representatives, Commerce Committee, Subcommittee on Energy and Power, March 28, 1996, concerning deregulation and competition in electricity markets.

An affidavit before the Congress of the United States, June 1994, concerning the operation of the telecommunications industry.

## University Service

Clemson University Capital Campaign, Will to Lead, Executive Committee, 2010-2016; Clemson University Tuition and Scholarship Task Force (co-chairman) 2009-present; Clemson University Woodland Cemetery Stewardship Committee (chairman), 2000-2007; Clemson University Ad-Hoc Committee on Tuition and Fees, 2000-2007, Clemson University Ad Hoc Committee on Entrance Standards, 2000-2007, Clemson University Names Committee, 1999-2007, Clemson University Advanced Technology Committee, 1995-1999. Clemson University MBA Advisory Counsel, 1995-2007. Clemson University Ad Hoc Graduate School Planning Committee, 1992. Clemson University Center for the Black Experience in Higher Education, 1989-1992. Clemson University Athletic Council, 1987-1990. Clemson University Teaching Effectiveness Committee, 1986. University of Rochester Library Committee, 1980.

## Military Experience

1st Lt. U.S. Army, Air Defense Artillery, January 1970-October 1971. Officer Basic Training, Ft. Bliss, Texas, 1970. Basic Training Officer, Ft. Campbell Kentucky, 1970. Fire Platoon Leader, C 7/5, Korea, and Battery Executive Officer, B 6/44, Korea, 1970 and 1971. Additional training as unit Chemical Officer, Ft. McClellan, Alabama, 1970.

## Dissertation

"On the Wage Pay and Outside Earnings of State Legislators."

**Committee:** Robert B. Ekelund, Jr., Chair
Wendy Lee Gramm
Raymond C. Battalio, deceased